



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered Office : 416-417-432, Rajendra Jaina Tower-I, Plot No. 18 Wazirpur, Shopping Complex, Delhi-52
E-mail : srusteels@yahoo.in, Website : www.srusteels.in • M: 9999418109

SRU/CS/2016-17/21

February 14, 2017

The Manager,
Listing Department,
Ahmadabad Stock Exchange Association Ltd.
Kamdhenu Complex
Opp. Sahajanand College
Panjarapole,
Ahmadabad-380015

Sub: Outcome of the Board Meeting held on February 14, 2017 (in term of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015) regarding un-Audited financial Result for the Quarter and Nine Month ended December 31, 2016.

Dear Sir/Madam.

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a Copy of Standalone Un-Audited Financial Results for the quarter and Nine month ended December 31, 2016 of the company as approved by Board of Directors of the Company held today i.e. February 14, 2017. Please Note that the meeting commenced at 03:00 P.M and Concluded at 06:30 P.M.

We further enclosed herewith the Limited Review Report issued by Statutory Auditors of the Company on aforesaid results.

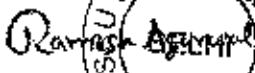

The aforesaid results are also being disseminated on Company's website at [www. Srusteels.in](http://www.Srusteels.in) and also published in newspaper in prescribed format.

This is for your information and record.

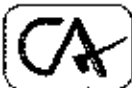
Thanking You

Yours Faithfully

For SRU Steels Limited



Ramesh Agarwal
Managing Director

Encl: As above



"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Registration NO. 007944N)

PLACE: NEW DELHI
DATED: 14.02.2017



(Signature)
(SULDEEP SHARMA)
PARTNER
M.NO. 084073



SRU STEELS LIMITED
Statement of Unaudited/Audited Standalone results for the quarter and Nine month ended 31st Dec 2016

S. No.	PARTICULARS	Quarter Ended				Year Ended
		31-Dec-16 (Un-Audited)	30-Sep-16 (Un-Audited)	31-Dec-15 (Un-Audited)	31-Dec-15 (Un-Audited)	
1	Income From Operations					
	a) Net Sales/Income from Operations	43.23	26.13	28.01	97.16	85.09
	b) Other Operating Income	0.23	0.23	0.23	0.23	0.23
	Total Income from Operation (Net)	43.46	26.36	28.24	97.39	85.32
2	Expenses					
	a) Change in Inventories of finished goods, WIP & stock in trade	-	-	-	-	-
	b) Cost of Material Consumed	-	-	-	-	-
	c) Purchase of Stock in trade	-	-	-	-	-
	d) Employees benefits expenses	7.01	7.72	11.49	21.78	32.07
	e) Depreciation and amortisation expenses	1.19	1.19	1.59	3.52	4.19
	f) Commission Expense	-	-	-	-	-
	g) Professional Expense	1.98	0.31	-	6.41	4.79
	h) Other expenses (any item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	7.51	13.44	9.30	26.16	27.88
	Total expenses	17.69	22.66	22.38	57.87	68.93
3	Profit / (loss) from Operations before other income, finance cost and Exceptional items (1-2)	25.54	3.47	5.63	39.29	16.16
4	Other Income	-	-	-	0.16	5.89
5	Profit/ (loss) before Interest and Exceptional Items (3+4)	25.54	3.47	5.63	39.45	22.05
6	Finance cost	-	-	-	-	-
7	Profit/(Loss) after finance cost but before Exceptional Items (5-6)	25.54	3.47	5.63	39.45	22.05
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	25.54	3.47	5.63	39.45	22.05
10	Tax Expense	7.89	1.01	1.74	12.19	6.73
11	Net Profit (-)/Loss (-) from Ordinary activities after tax (9-10)	17.55	2.46	3.89	27.26	15.32
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	17.55	2.46	3.89	27.26	15.32
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of association (13+14+15)	17.55	2.46	3.89	27.26	15.32
17	Paid up equity share capital (Face value Rs.10/- each share)	799.19	799.19	799.19	799.19	799.19
18	Reserve excluding Revaluation Reserve as per balance sheet of Previous A/cing Year	-	-	-	-	282.97
19	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	0.221	0.031	0.049	0.341	0.192
	b) Basic and diluted EPS after Extraordinary items	0.221	0.031	0.049	0.341	0.192



Notes:
1 The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2017.
2 The tax expense comprises of current tax and deferred tax Assets/Liabilities (if Any)

4. The Company is operating in a single segment, i.e. trading in Stainless Steels business and accordingly, is not required to publish segment results.

4. There was no pending investor complaint/grievances as on 31st Dec, 2016 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
5. The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
6. The figures for the previous year / quarter have been reworked / reamended, wherever necessary, to conform to the current period's classification.

7. The Un-audited standalone financial results are also available on the Company's website of the Company at www.sruusteels.in and on the website of the stock Exchange viz, ASE Limited at <http://aseindia.co.in>.

PLACE: NEW DELHI
DATED: 14th February, 2017

For SRU STEELS LIMITED
S/O *Ramesh Agazade*
Ramesh Agazade
(Managing Director)
DIN: 00151229

