



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052
E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2018-19/63

Date: August 14, 2018

To
The Manager,
Listing Department
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 540914

Subject: Outcome of the Board Meeting held on August 14, 2018, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. Tuesday, 14th August, 2018, which commenced at 03:00 P.M and concluded at 5:30 P.M has inter-alia, considered and approved the following:-

1. Unaudited Financial Results (Standalone) of the Company along with Limited Review Report for the quarter ended June 30, 2018. Copy of Quarterly Results along with Limited Review Report is attached. The results are also available on the website of the Company at www.srusteels.in and on the websites of Stock Exchange at www.bseindia.com.
2. Proposed the appointment of M/s. MRKS & Associates., a Chartered Accountant, as Statutory Auditor of the Company for the consecutive period of 5 years, subject to the approval of shareholders in the ensuing 23rd Annual General Meeting till the conclusion of the 28th Annual General meeting for the financial year 2022-23.

M/s. MRKS & Associates (Firm Regn No: 023711N) was founded in the year 2011. The firm has over 12 years of Team Experience in the Field of Audit & Assurance, Business Advisory, Finance & Accounts Outsourcing, Human Resource Outsourcing, Transaction Advisory and Taxation. The firm is a team of Professional

Chartered Accountant, Company Secretaries, IPR Specialists and various other professionals who have Substantial Exposure in the above said services.

3. Appointment of M/s. Avinash Pandey & Associates, Practising Company Secretaries, Delhi to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 23rd Annual General Meeting, in a fair and transparent manner.
4. Appointment of Ms. Diksha Gandhi, Company Secretary, as an Internal Auditor of the Company for the financial year 2018-19.
5. Reappointment of M/s. Anand Nimesh & Associates, Practicing Company Secretaries, Delhi as a Secretarial Auditor of the Company for the financial year 2018-19.
6. To appoint a director in place of Mr. Ramesh Agarwal (DIN: 00151223), who retire by rotation and, being eligible, offer himself for re-appointment.
7. To approval the limit of Investment/Loan/Guarantee/Security in excess of paid-up share capital and free reserve under Section 186 of the Companies Act, 2013 upto Rs. 250/- Crores (Rupees Two Hundred Fifty Crores), subject to the approval of shareholders at the ensuing Annual General Meeting of the Company; and
8. The 23rd Annual General Meeting of the Company to be held on Saturday, the 29th day of September, 2018 at 10:00 A.M. at its Registered & Corporate Office situated at A-48, 1st Floor, Wazirpur Industrial Area, Delhi- 110052.

You are requested to kindly take the above on record.

Thanking You,

For **SRU Steels Limited**



Diksha Gandhi

(Company Secretary cum Compliance Officer)

Investor E-mail Id: srusteels@yahoo.in



To,
Board of Directors,
SRU Steels Limited,
A-48, 1st Floor Wazirpur Industrial Area
Delhi-110052

Independent Auditor's Review Report for the quarter ended on June 30, 2018

1. We have reviewed the accompanying condensed Interim Financial Statements of Standalone Unaudited Financial results of **SRU Steels Limited** ("the Company") for the quarter ended on June 2018 ("the Statement"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with recognized accounting practices and policies in India. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared, in all material respects, in accordance with the Indian Accounting Standards notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 which apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India.

For MRKS And Associates
Chartered Accountants

Kamal Ahuja



M. No: 505788

FRN : 023711N

Date : 14th August 2018



SRU STEELS LIMITED
Statement of Unaudited Standalone results for the period ended on 30th June 2018

(Rs. In Lakh except EPS)

S. No	PARTICULARS	For the Quarter Ended			For the Year Ended
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income From Operations				
	a) Revenue From Operation	1402.59	14.83	2,010.92	2,136.35
	b) Other Income	2.78	11.10	37.65	39.07
	Total Income from Operation (a+b)	1,405.37	25.93	2,048.57	2,175.42
2	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock in trade	1,403.47	-	1,883.66	2,000.08
	c) Change in inventories of finished goods, Work-in-progress & stock in trade	(43.34)	-	98.32	(18.10)
	d) Employees benefits expenses	5.90	5.28	7.65	24.43
	e) Depreciation and amortisation expenses	0.53	0.69	0.74	2.82
	f) Finance Cost	0.01	0.01	0.08	0.26
	g) Other expenses	25.93	13.68	36.70	79.97
	Total expenses	1,392.52	19.66	2,027.15	2,089.46
3	Profit before exceptional items and tax (1-2)	12.85	6.27	21.42	85.96
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	12.85	6.27	21.42	85.96
6	Tax Expense				
	a) Current Tax	3.32	1.26	5.57	21.87
	b) Deferred tax	0.02	-0.01	0.33	0.33
7	Profit after tax (5-6)	9.51	5.02	15.52	63.76
8	Extraordinary Item	-	-	-	-
9	Net Profit (+)/Loss(-) for the period (7+8)	9.51	5.02	15.52	63.76
10	Other Comprehensive Income (net of tax)				
	a) Items That will not be reclassified to profit or loss	-	-	-	-
	b) Items That will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income (9+10)	9.51	5.02	15.52	63.76
12	Paid up equity share capital (Face value of Rs 10/- per share)	799.19	799.19	799.19	799.19
13	Other Equity	-	-	-	375.22
14	Earning Per Share in Rupees (Face value of Rs 10/- per share)				
	a) Basic	0.12	0.06	0.19	0.80
	b) Diluted	0.12	0.06	0.19	0.80

Notes:

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August, 14, 2018. The Auditors have issued unqualified Audit opinion on these results.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto third quarter ended 31st, December 2017, which were subject to a limited review.
- The above standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The Company is operating in a single segment, i.e. Trading of Stainless Steel Business and accordingly, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- There was no pending investor complaints/grievances as on 30th June, 2018 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and at the end of the quarter.
- Previous period figures have been re-grouped/re-classified wherever necessary, to confirm to this period's classification.
- The unaudited standalone financial results are also available on the Company's website viz. www.srusteels.in and also on the website of the stock Exchange viz. www.BSEIndia.com
- Provision for Taxation is made at the effective Income Tax Rates.
- The government of India has introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the quarter ended 30th June 2018 and and 31st March 2018 is net of GST.

PLACE: NEW DELHI
DATED: 14th August, 2018



For and on behalf of Board of Directors
SRU STEELS LIMITED

Ramesh Agarwal
Ramesh Agarwal
Managing Director