



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2019-20/115

Date: August 14, 2019

To
The Manager,
Listing Department
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 540914

Subject: Outcome of the Board Meeting held on August 14, 2019, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. Wednesday, 14th August, 2018, which commenced at 03:00 P.M and concluded at 5:00 P.M has inter-alia, considered and approved the following:-

1. Approval of Unaudited Financial Results (Standalone) of the Company along with Limited Review Report for the quarter ended June 30, 2019. Copy of Quarterly Results along with Limited Review Report is attached. The results are also available on the website of the Company at www.srusteels.in and on the websites of Stock Exchange at www.bseindia.com.
2. Proposed the appointment of M/s. Agarwal Mahesh Kumar & Co., a Chartered Accountant, as Statutory Auditor of the Company for the consecutive period of 5 years, subject to the approval of shareholders in the ensuing 24th Annual General Meeting till the conclusion of the 29th Annual General meeting for the financial year 2023-24.

M/s Agrawal Mahesh Kumar & Co. is business and financial advisory firm established in the year 1997. This is a proprietorship firm providing all kinds of Accounting and Taxation Advisory Services including Statutory Audit, Internal Audit, G.S.T. Consultancy, Income-tax, Financial records and advice in R.O.C. Matters. They have an experience of more than 22 years in the above services.

They are also had a team of professional appointed on regular or on hire basis to provide the services as Tax Experts, present the cases before the Govt. Authorities, Tax Planning Service and Expert Guidance from Financial Experts.

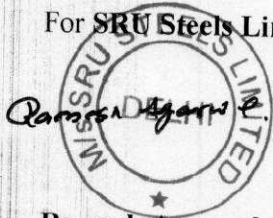
3. Appointment of M/s. Avinash Pandey & Associates, Practising Company Secretaries, Delhi to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 24th Annual General Meeting, in a fair and transparent manner.
4. Appointment of Goel Vikas & Co., as an Internal Auditor of the Company for the financial year 2019-20.
5. Reappointment of M/s. Anand Nimesh & Associates, Practicing Company Secretaries, Delhi as a Secretarial Auditor of the Company for the financial year 2019-20.
6. To appoint a director in place of Ms. **Richa Agarwal (DIN: 00082722)**, who retire by rotation and, being eligible, offer herself for re-appointment. Brief profile of Director is attached as **Annexure-I**
7. Re-appointment of Sh. **Rajeev Mittal (DIN: 00082115)**, as Independent Directors of the Company for a second term for 5 years subject to approval by Members at the ensuing Annual General Meeting. Brief profile of Director is attached as **Annexure-I**
8. Re-appointment of Sh. **Prem Prakash Agarwal (DIN: 00081871)** as Independent Directors of the Company for a second term for 5 years subject to approval by Members at the ensuing Annual General Meeting. Brief profile of Director is attached as **Annexure-I**
9. Re-appointment the re-appointment of Sh. **Pankaj Jain (DIN: 01234804)** as Independent Directors of the Company for a second term for 5 years subject to approval by Members at the ensuing Annual General Meeting. Brief profile of Director is attached as **Annexure-I**
10. Re-appointment of Sh. **Ashok Kumar Mahawar (DIN: 02600539)** as Independent Directors of the Company for a second term for 5 years subject to approval by Members at the ensuing Annual General Meeting. Brief profile of Director is attached as **Annexure-I**
11. Re-appointment of Sh. **Ramesh Agarwal (DIN:0151223)** as Managing Director of the Company for a second term for 5 years subject to approval by Members at the ensuing Annual General Meeting. Brief profile of Managing Director is attached as **Annexure-I**

12. The 24th Annual General Meeting of the Company to be held on Monday, the 30th day of September, 2019 at 11:00 A.M. at Ground Floor, Khasra No. 21/5, Village Nangli Poona, Delhi-110036

You are requested to kindly take the above on record.

Thanking You,

For **SRU Steels Limited**



Ramesh Agarwal

(Managing Director)

DIN: 00151223

Investor E-mail Id: srusteels@yahoo.in

Annexure-I

S.No	Name of Director	Brief Profile of Director
1.	Richa Agarwal	She was appointed on the Board on 26/06/2014, graduated in management, She has a very good experience in the field of HR and management over past 10 years
2.	Rajeev Mittal	He is associated with company since 30/06/2001. He has very rich experience in Steels Industry and economics and Industrialization
3.	Prem Prakash Agarwal	He is associated with company since 01/01/2007, He has very rich experience in Accounts and steel trading from last 35 years
4.	Pankaj Jain	He is associated with the Company since 01/01/2007. He has very vast experience in the field of Steels Industry relating to steel manufacturing and trading
5.	Ashok Kumar Mahawar	He has a 35 years of experience of field of Finance and accounting and a very vast knowledge of the steel industry
6.	Ramesh Roshanlal Agarwal	Having more than 40 years of experience in steel industry and economics and industrialization. Excellent relationship management skill coupled with extensive contract in the industry, regulatory and business circles. Effective leadership and motivation skill for setting higher goals and standards and driving the team to achieve the same. Providing direction and counsel to the executive management for exceeding business targets. Strongly pursues for adhering and installing Company's values in the workforce and promoting good governance culture across the organization.





Agrawal Mahesh Kumar & Co.

C H A R T E R E D A C C O U N T A N T S

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"LIMITED REVIEW REPORT"

To,
The Board of Directors,
SRU Steels Limited,
New Delhi


We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED ("The Company") for the quarter ended June 30, 2019 ("the Statement") prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: AGRAWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
(Regn NO. 014618N)

PLACE: NEW DELHI
DATED: 14.08.2019


M.K AGRAWAL
Proprietor
(M.NO. 094303)





SRU STEELS LIMITED

Statement of Unaudited Standalone Financial results for the quarter ended 30th June 2019

(Rs. In Lakh except per share data)

S. No	PARTICULARS	For the Quarter Ended				For the Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18		31-Mar-19	
		(Un-Audited)	(Un-Audited)	(Un-Audited)		(Audited)	
1	Income From Operations						
	a) Revenue From Operation	806.6	351.15	1402.59		3,332.40	
	b) Other Income	15.77	13.37	2.78		29.34	
	Total Income from Operation (Net)	822.37	364.52	1,405.37		3,361.74	
2	Expenses						
	a) Change in inventories of finished goods, WIP & stock in trade	(22.02)	27.36	(43.34)		18.10	
	b) Purchase of Stock in trade	794.52	284.31	1,403.47		3,153.29	
	c) Employees benefits expenses	7.51	6.29	5.90		24.62	
	d) Depreciation and amortisation expenses	1.21	1.16	0.53		2.76	
	e) Finance Cost	0.04	0.15	0.01		0.21	
	f) Other expenses	34.09	34.71	25.95		120.96	
	Total expenses	815.35	353.98	1,392.52		3,319.94	
3	Profit before exceptional items and tax (1-2)	7.02	10.54	12.85		41.80	
4	Exceptional items	-	-	-		-	
5	Profit before tax (3-4)	7.02	10.54	12.85		41.80	
6	Tax Expense						
	a) Current Tax	1.78	3.70	3.32		11.76	
	b) Deferred tax	0.04	0.31	0.02		0.37	
7	Net Profit after tax (5-6)	5.20	6.53	9.51		29.67	
8	Extraordinary Item	-	-	-		-	
9	Net Profit (+)/Loss(-) for the period (7+8)	5.20	6.53	9.51		29.67	
10	Other Comprehensive Income (net of tax)						
	a) Items That will not be reclassified to profit or loss	-	-	-		-	
	b) Items That will be reclassified to profit or loss	-	-	-		-	
11	Total other comprehensive Income for the period (9+10)	5.20	6.53	9.51		29.67	
12	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19		799.19	
13	Reserve Excluding revaluation reserve as per Audited Balance Sheet	-	-	-		404.88	
14	Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)						
	a) Basic (Rs)	0.07	0.08	0.12		0.37	
	b) Diluted (Rs)	0.07	0.08	0.12		0.37	

Notes:

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2019.
- The Statutory auditors of the Company have carried out the limited review of these financial result as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- There was no pending investor complaints/grievances as on 30th June, 2019 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

The unaudited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz, www.BSEindia.com



PLACE: NEW DELHI
DATED: 14th August, 2019

For and on behalf of Board of Directors
SRU STEELS LIMITED

Ramesh Aggarwal
Ramesh Aggarwal
(Managing Director)
DIN:00151223