



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2018-19/82

Date: 14th November, 2018

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Outcome of the Board Meeting held on November 14, 2018 (in terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Unaudited Financial Results of the company for the quarter and half year ended September 30, 2018 were approved by the Board of Directors of the Company in its meeting held today i.e. 14th November, 2018, which commenced at 3:00 P.M and concluded at 6 P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2018.

You are requested to kindly take the above on record.

Thanking You,
For SRU Steels Limited



Diksha Gandhi
(Company Secretary cum Compliance Officer)

Encl: a/a



To,
Board of Directors,
SRU Steels Limited,
A-48, 1st Floor,
Wazirpur Industrial Area,
Delhi-110052

Independent Auditor's Review Report for the period ended on September 30, 2018

1. We have reviewed the accompanying condensed Interim Financial Statements of Standalone Unaudited Financial results of "**SRU Steels Limited**" ("the Company") for the period ended on September 2018 ("the Statement"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with recognised accounting practices and policies in India. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared, in all material respects, in accordance with the Indian Accounting Standards notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 which apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India.

For MRKS And Associates
Chartered Accountants



Kamal Ahuja

M. No.: 505788

FRN: 023711N

Date: November 14, 2018



SRU STEELS LIMITED
Statement of Unaudited Standalone Financial Results for the quarter & period ended 30 September 2018

S.No	PARTICULARS	3 months ended 30 September 2018 (Un-Audited)	Preceding 3 months ended 30 June 2018 (Un-Audited)	Corresponding 3 months ended 30 September 2017 (Un-Audited)	Year to date figures for current period ended 30 September 2018 (Un-Audited)	Year to date figures for previous year ended 31 March 2018 (Audited)
1	Income From Operations					
a)	Revenue From Operation	783.65	1402.59	53.75	2,186.24	2,136.35
b)	Other Income	4.07	2.78	-	6.85	39.07
	Total Income	787.72	1,405.37	53.75	2,193.09	2,175.42
2	Expenses					
a)	Change in Inventories of finished goods, WIP & stock in trade	(73.23)	(43.34)	-	(116.57)	(18.10)
b)	Cost of Material Consumed	816.63	1,403.47	-	2,220.10	2,000.08
c)	Purchase of Stock in trade	5.07	5.90	5.62	10.97	24.43
d)	Employees benefits expenses	0.53	0.53	0.69	1.06	2.82
e)	Depreciation and amortisation expenses	0.03	0.01	-	0.04	0.26
f)	Finance Cost	26.91	25.95	12.69	52.86	79.97
g)	Other expenses					
	Total expenses	775.94	1,392.52	19.00	2,168.46	2,089.46
3	Profit before exceptional items and tax (1-2)	11.78	12.85	34.75	24.63	85.96
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	11.78	12.85	34.75	24.63	85.96
6	Tax Expense					
a)	Current Tax	3.04	3.32	8.88	6.36	21.87
b)	Deferred tax	0.02	0.02	0.08	0.04	0.33
7	Net Profit after tax (5-6)	8.72	9.51	25.79	18.23	63.76
8	Extraordinary Item					
9	Net Profit (+)/Loss(-) for the period (7+8)	8.72	9.51	25.79	18.23	63.76
10	other Comprehensive Income (net of tax)					
a)	Items That will not be reclassified to profit or loss	-	-	-	-	-
b)	Items That will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	8.72	9.51	25.79	18.23	63.76
12	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19	799.19
13	Other Equity	-	-	-	-	-
14	Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)					
a)	Basic (Rs)	0.11	0.12	0.32	0.23	0.80
b)	Diluted (Rs)	0.11	0.12	0.32	0.23	0.80

Notes:

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018.
- The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- There was no pending investor complaints/grievances as on 30th September, 2018 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- The unaudited standalone financial results are also available on the Company's website at www.sruusteels.in and on the website of the stock Exchange viz, www.bseindia.com



PLACE: NEW DELHI
DATED: 14 November 2018

For and on behalf of Board of Directors
SRU STEELS LIMITED
Ramish Agarwal
Ramish Agarwal
(Managing Director)

Balance Sheet as at 30 September 2018 (Standalone - Unaudited)

(Rs. in Lakhs)

Particulars	As at 30 September, 2018 (Unaudited)	As at 31 March, 2018 (Audited)
A. ASSETS		
Non Current Assets		
Property, plant and equipment	6.51	7.57
Long-term loans and advances	244.70	44.90
Deferred tax assets(net)	2.38	2.42
Other non-current assets	-	10.00
Sub-total - Non-current assets	253.59	64.89
Current assets		
Inventory	134.67	104.29
Short-term loans and advances	143.08	10.18
Trade receivables	653.80	1,232.30
Cash and cash equivalents	10.30	64.94
Other current assets	201.27	221.84
Sub-total - Current assets	1,143.12	1,633.54
TOTAL ASSETS	1,396.71	1,698.43
B. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	799.19	799.19
Other Equity	393.45	375.22
Sub-total - Shareholders' funds	1,192.64	1,174.41
Current liabilities		
Trade payables	111.29	493.00
Other current liabilities	76.55	9.15
Short-term provisions	16.23	21.87
Sub-total - Current liabilities	204.07	524.02
TOTAL - EQUITY AND LIABILITIES	1,396.71	1,698.43

