

SRU STEELS LIMITED

FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Members of the Board of SRU Steels Limited get familiarised with the Company, its Management and its operations in various ways.

The Members of the Board are provided with all the documents to enable them to have better understanding of the Company, its various operations and the industry in which it operates.

The Independent Directors are made aware of their roles, functions, duties and responsibilities at the time of their appointment through formal letter of appointment.

At the outset all the Independent Directors are provided an overview of:

- Criteria of Independence applicable to Independent Directors as per SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013;
- Vigil Mechanism;
- Board evaluation process and procedure;
- Code of Conduct for Directors and Senior Management Personnel.

Presentations are made to the Board and Board Members may interact with Senior Management during these presentations.

Directors are also informed of various developments from time to time.

Directors are made aware of the various policies of the Company at the time of their appointment.

The Company arranges site visit for the Directors, giving them insight of various projects.