



B. M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
BANK STREET, KAROL BAGH
NEW DELHI-110 005.
TELEFAX : 91-11-41545667

"REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi-110052.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SRU STEELS LIMITED for the quarter ended and nine months ended December 31, 2013, being submitted by the company pursuant to the requirements of clause 41 of the Listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the quarter ended and nine months ended December 31, 2013 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Regn NO. 007944N)



Kuldeep Sharma
(KULDEEP SHARMA)
PARTNER
M.NO. 084073

PLACE: NEW DELHI
DATED: 13.02.2014

For SRU STEELS LIMITED

R. S. P. N.
Director

SRU STEELS LIMITED
**UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER/
 NINE MONTH ENDED 31st DECEMBER 2013**

For SRU STEELS LIMITED
 Director

S. No	PARTICULARS	Quarter Ended			For The Nine Months Ended		Year ended 31.03.2013 (Audited)
		31 Dec' 13 (Unaudited)	30 Sep' 13 (Unaudited)	31 Dec' 12 (Unaudited)	31 Dec' 13 (Unaudited)	31 Dec' 12 (Unaudited)	
1	Income From Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	23.66	23.55	12.63	66.53	37.10	60.43
	Total	23.66	23.55	12.63	66.53	37.10	60.43
2	Expenditure						
	a) Increase/decrease in Stock and WIP	-	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employees Costs	2.96	3.19	2.51	9.39	6.87	10.03
	e) Depreciation	0.95	0.93	1.20	2.77	3.61	4.80
	f) Other Expenditure	12.5	11.67	3.48	35.27	13.58	32.36
	Total	15.41	15.79	7.19	47.43	24.06	47.19
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before other income, Interest and Exceptional items (1-2)	7.25	7.76	5.44	19.10	13.04	13.24
4	Other Income	-	-	-	-	-	-
5	Profit before Interest and Exceptional items (3+4)	7.25	7.76	5.44	19.10	13.04	13.24
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	7.25	7.76	5.44	19.10	13.04	13.24
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	7.25	7.76	5.44	19.10	13.04	13.24
10	Tax Expense (Net)	2.24	2.40	1.68	5.90	4.03	4.09
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	5.01	5.36	3.76	13.20	9.01	9.15
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	5.01	5.36	3.76	13.20	9.01	9.15
14	Paid up equity share capital (Face value Rs 10/- share)	362.74	362.74	362.74	362.74	362.74	362.74
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-	-	97.30
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items	0.14	0.15	0.10	0.36	0.25	0.25
	b) Basic and diluted EPS after Extraordinary items	0.14	0.15	0.10	0.36	0.25	0.25

17	Public Shareholding - No. of shares - Percentage of shareholding	20,80,400 57.35	20,80,400 57.35	20,80,400 57.35	20,80,400 57.35	20,80,400 57.35	20,80,400 57.35
18	Promoters and Promoter Group Shareholding a) Pledged/Encumbered - No. of shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - No. of shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the company)	Nil Nil 1547000 100 42.65	Nil Nil 1547000 100 42.65	Nil Nil 1547000 100 42.65	Nil Nil 1547000 100 42.65	Nil Nil 1547000 100 42.65	Nil Nil 1547000 100 42.65

Reports:

- 1 Figures have been re-grouped wherever necessary to facilitate comparison.
- 2 The company has complied with all the relevant accounting standards issued by ICAI as applicable to the company
- 3 Above results have been taken on record by the board of directors at the Board Meeting held on 13th February, 2014
- 4 There was no pending investor complaints/grievances as on 31st december, 2013 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.

For SRU STEELS LIMITED

S/d

Ramesh Agarwal
(Managing Director)

PLACE: New Delhi
DATED: 13th Feb, 2014

For SRU STEELS LIMITED

R. Agarwal
Director