



SRU STEELS LIMITED

(Formerly known as SRU Knitters Limited)

416-417-432, Rajendra's Jaina Tower-1, Plot No. 18, Wazirpur Community Center, Delhi-110052
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To
The Manager
Listing Department
Delhi Stock Exchange Association Limited
DSE House, Asaf Ali Road,
New Delhi-110002

Date: 12th August, 2014

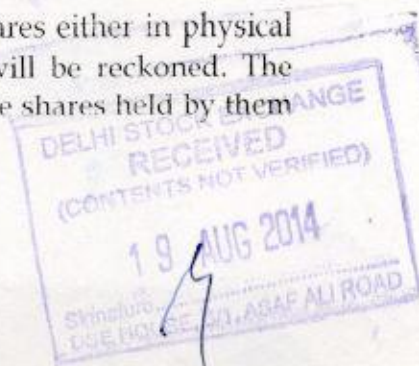
Sub: Outcome of the Board Meeting

Dear Sir,

With reference to the above captioned matter, this is to inform you that the Board of Directors in their meeting held today i.e. August 12, 2014 has inter-alia transacted the following matters:

- i) Approved the Unaudited financial results, for the quarter ended 30th June, 2014 (Copy of Unaudited financial results and Limited Review Report are enclosed).
- ii) Decided to convene the Annual General Meeting of the Company on 29th day of September, 2014, Monday at 11.00 AM.
- iii) To close the Share Transfer Books from September 24, 2014 to September 29, 2014 (both days inclusive) for the purpose of Annual General Meeting of the company.
- iv) As per Clause 35B of the Listing Agreement, the Board of Directors had provided a facility to the Members to vote electronically ("e-voting") for the resolutions to be passed in the upcoming Annual General Meeting.

Further it is informed that for this purpose, holding of shares either in physical form or in dematerialized form as of August 18, 2014 will be reckoned. The voting rights of the shareholder shall be in proportion to the shares held by them in the capital of the Company.



v) Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, the board of directors of the Company be and is hereby appointed M/s P.R. Shah & Associates, Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2014-2015.


vi) Borrowing Limit of the Company under Section 180(1)(c) of the Companies Act, 2013 read with Companies (Meeting of Board and its powers) Rules, 2014, subject to confirmation by the shareholders of the Company.

vii) Creation of charge on the Company's assets under Section 180(1)(a) of the Companies Act, 2013 read with Companies (Meeting of Board and its powers) Rules, 2014, subject to confirmation by the shareholders of the Company, to secure financial assistance to be availed by the Company.

You are therefore requested to kindly take the above facts into your account.

Thanking You,

For and on the behalf of Board
For SRU Steels Limited


Sonam Singh
(Company Secretary)

Encl: 1. Unaudited financial results for the quarter ended 30th June, 2014
2. Limited Review Report

SRU STEELS LIMITED
Statement of consolidated results for the quarter ending 30th June 2014

S. No	PARTICULARS	Quarter Ended		Year Ended	
		3 months ended 30.06.2014 (Un-Audited)	Preceding 3 months ended 31.03.2014 (Audited)	corresponding 3 months ended 30.06.2013 (Un-Audited)	Year ended 31.03.2014 (Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	18.12	9.81	19.32	76.34
	b) Other Operating Income	18.12	9.81	19.32	76.34
	Total				
2	Expenditure				
	a) Increase/decrease in Stock and WIP	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-
	c) Purchase of Traded Goods	4.35	2.59	3.24	11.98
	d) Employees Costs	0.90	0.96	0.89	3.73
	e) Depreciation	2.01	-	-	20.60
	f) Commission expenses	5.08	7.47	11.10	22.14
	g) Other Expenditure	12.34	11.02	15.23	58.45
	Total				
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before other income, Interest and Exceptional items (1-2)	5.78	(1.21)	4.09	17.89
4	Other Income	-	-	-	-
5	Profit before Interest and Exceptional items (3+4)	5.78	(1.21)	4.09	17.89
6	Interest	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	5.78	(1.21)	4.09	17.89
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	5.78	(1.21)	4.09	17.89
10	Tax Expense (Net)	1.79	(0.37)	1.26	5.53
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	3.99	(0.84)	2.83	12.36
12	Extraordinary item, (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	3.99	(0.84)	2.83	12.36
14	Paid up equity share capital (Face value Rs 10/- share)	362.74	362.74	362.74	362.74
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-
16	Earning Per Share (EPS)(Not Annualised)				
	a) Basic and diluted EPS before Extraordinary items	0.11	(0.023)	0.08	0.34
	b) Basic and diluted EPS after Extraordinary items	0.11	(0.023)	0.08	0.34

PART-II Select information for the Quarter Ended 30th June, 2014					
S. No		Quarter Ended		Year Ended	
		3 months ended	Preceding 3 months ended	corresponding 3 months ended	Year ended

PARTICULARS

A.	Particulars of Share holding	30.06.2014		ended		31.03.2014	
		(Un-Audited)	(Audited)	31.03.2014 (Un-Audited)	(Audited)	30.06.2013 (Un-Audited)	(Audited)
1	Public Shareholding						
	- No. of shares	2,080,400	2,080,400	2,080,400	2,080,400	2,080,400	2,080,400
	- Percentage of shareholding	57.35	57.35	57.35	57.35	57.35	57.35
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- No. of shares	1547000	1547000	1547000	1547000	1547000	1547000
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shareholding (as a % of the total share capital of the company)	42.65	42.65	42.65	42.65	42.65	42.65

B.	Particulars of Share holding	Quarter ended 30.06.2014	
	Investor Complaints/Requests		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0

Notes:

- The above result reviewed by the audit committee at its meeting held on 12th August, 2014 and were approved and taken on record by the board of directors at the meeting held on 12th August, 2014.
- The tax expense comprises of current tax and deferred tax Assets/liability (if any).
- Scheme of arrangement under section 391 to 394 of companies Act, 1956 for merger of seven companies has been approved by the board of directors of the company and merger petition has been filed with Delhi High Court for approval. The final result do not carry any effect of said merger.
- Effective from April 1, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 0.15 lacs.
- There was no pending investor complaints/grievances as on 30th June, 2014 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
- Figures have been re-grouped wherever necessary to facilitate comparison.
- The company is engaged in business of acting as consignment agent and the company is dealing in only single segment, therefore Accounting Standards 17 issued by the Institute of Chartered Accountants of India is not applicable to the company.

PLACE: New Delhi
DATED: 12-08-2014





B. M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
BANK STREET, KAROL BAGH
NEW DELHI-110 005.
TELEFAX : 91-11-41545667

"REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SRU STEELS LIMITED for the quarter ended 30th June, 2014 being submitted by the company pursuant to the requirements of clause 41 of the Listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the quarter ended June 30, 2014 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI
DATED: 12.08.2014



For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Regn NO. 007944N)



(KULDEEP SHARMA)
PARATNER
M.NO. 084073