

SRU STEELS LIMITED
 CIN: LL7300DL1995PLC107286
 Registered Office: 416-417-432, Rajendra Jaina Tower-1, Plot No. 18 Wazirpur, Shopping Complex, Delhi-110052
 E-mail: srusteels@yahoo.in, Website: www.srusteels.in
 Tel: 011-27474749

Statement of Standalone un-audited results for the quarter/half year ending 30th September 2014
 (Rs. In lacs)

S. No	PARTICULARS	Quarter Ended		Half Year Ended		Year ended 31.03.2014 (Audited)
		30th Sept. 2014 (Un-Audited)	30th June 2014 (Un-Audited)	30th Sept. 2014 (Un-Audited)	30th Sept. 2013 (Un-Audited)	
1	Income From Operations	-	-	-	-	-
	a) Net Sales/Income from Operations	17.32	18.12	23.55	42.87	76.34
	b) Other Operating Income	17.32	18.12	23.55	42.87	76.34
	Total	-	-	-	-	-
2	Expenditure	-	-	-	-	-
	a) Increase/decrease in Stock and WIP	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	6.43	11.98
	c) Purchase of Traded Goods	4.82	4.35	3.19	1.82	3.73
	d) Employees Costs	0.90	0.90	0.93	-	20.60
	e) Depreciation	1.53	2.01	-	3.54	22.14
	f) Commission expenses	7.62	5.08	11.67	22.77	22.14
	g) Other Expenditure	14.87	12.34	15.79	31.02	58.45
	Total	-	-	-	-	-
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit from Operations before other income, interest and Exceptional items (1-2)	2.45	5.78	7.76	11.85	17.89
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	2.45	5.78	7.76	11.85	17.89
6	Interest	-	-	-	-	-
7	Profit after interest but before Exceptional Items (5-6)	2.45	5.78	7.76	11.85	17.89
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2.45	5.78	7.76	11.85	17.89
10	Tax Expense (Net)	0.76	1.79	2.40	3.66	5.53
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	1.69	3.99	5.36	8.19	12.36
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1.69	3.99	5.36	8.19	12.36
14	Paid up equity share capital (Face value Rs 10/- share)	362.74	362.74	362.74	362.74	362.74
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-	-
16	Earning Per Share (EPS)(Not Annualised)	0.05	0.11	0.15	0.23	0.34
	a) Basic and diluted EPS before Extraordinary Items	0.05	0.11	0.15	0.23	0.34
	b) Basic and diluted EPS after Extraordinary Items	0.05	0.11	0.15	0.23	0.34

PART-II Select Information for the Quarter Ended 30th September, 2014
 (Rs. In lacs)

S. No	PARTICULARS	30th Sept. 2014 (Un-Audited)	30th June 2014 (Un-Audited)	corresponding 30th Sept. 2013 (Un-Audited)	30th Sept. 2014 (Un-Audited)	30th Sept. 2013 (Un-Audited)	Year ended 31.03.2014 (Audited)	
A.	Particulars of Share holding							
1	Public Shareholding	2,080,400	2,080,400	2,080,400	2,080,400	2,080,400	2,080,400	
	- No. of shares	57.35	57.35	57.35	57.35	57.35	57.35	
	- Percentage of shareholding							
2	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- No. of shares							
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)							
b)	Non-encumbered							
	- No. of shares	1547000	1547000	1547000	1547000	1547000	1547000	
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
	- Percentage of shareholding (as a % of the total share capital of the company)	42.65	42.65	42.65	42.65	42.65	42.65	
B.	Particulars of Share holding	Quarter ended 30.09.2014						
	Investor Complaints/Requests							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Desposed of during the quarter							
	Remaining unresolved at the end of the quarter							

Notes:

- The above result reviewed by the audit committee at its meeting held on 12th November, 2014 and were approved and taken on record by the Board of Directors at the meeting held on 12th November, 2014
- The tax expense comprises of current tax and deferred tax Assets/liability (if any)
- Scheme of arrangement under section 391 to 394 of companies Act, 1956 for merger of seven companies has been approved by the board of directors of the company and merger petition has been filed with Delhi High Court for approval. The final result do not carry any effect of said merger.
- Effective from April 1, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 2014 and half year ended September 2014 is higher by Rs. 0.15 lacs and 0.30 lacs respectively.
- There was no pending investor complaints/grievances as on 30th Sept., 2014 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
- Figures have been re-grouped wherever necessary to facilitate comparison.
- The company is engaged in business of acting as consignment agent and the company is dealing in only single segment.
- Therefore Accounting Standards 17 issued by the Institute of Chartered Accountants of India is not applicable to the company

PLACE: New Delhi
DATED: 12-11-2014



SRU STEELS LIMITED

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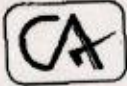
Tel: 011-27474749

ANNEXURE-IX

Standalone Statement of Assets and Liabilities as at 30th Sept. 2014

(Rs. In Lakhs)

PARTICULARS	For the half year ended 30 Sept. 2014 (Un-Audited)	As at Previous year ended 31st March, 2014 (Audited)
	A EQUITY AND LIABILITIES	
1 Shareholders Funds		
(a) Share Capital	362.74	362.74
(b) Reserve & Surplus	115.35	109.67
Sub - total -Shareholders funds	478.09	472.41
2 Current liabilities		
(a) Trade payables	107.98	148.99
(b) Other current liabilities	8.61	34.63
(c) Short-term provisions	2.68	5.71
Sub-total- Non and Current liabilities	119.27	189.33
TOTAL - EQUITY AND LIABILITIES	597.36	661.74
B ASSEST		
1 Non-current assets		
(a) Fixed assets	10.56	12.29
(b) Deferred tax assets(net)	1.68	1.54
(c) Long-term loans and advance	373.76	320.82
(d) Other non-current assets	0.33	0.33
Sub-total- Non Current assets	386.33	334.98
2 Current assets		
(a) Trade Receivable	135.24	282.18
(b) Cash and cash equivalent	46.75	3.40
(c) Short- term loans and advances	-	9.72
(d) Other current assets	29.04	31.46
Sub-total- Current assets	211.03	326.76
TOTAL- ASSETS	597.36	661.74



B. M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
BANK STREET, KAROL BAGH
NEW DELHI-110 005.
TELEFAX : 91-11-41545667

"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SRU STEELS LIMITED for the quarter ended 30th September, 2014 being submitted by the company pursuant to the requirements of clause 41 of the Listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the quarter ended September 30, 2014 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Regn NO. 007944N)

PLACE: NEW DELHI
DATED: 12.11.2014



Kuldeep Sharma
(KULDEEP SHARMA)
PARATNER
M.NO. 084073