



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered Office : 416-417-432, Rajendra Jaina Tower-1, Plot No. 18
Wazirpur, Shopping Complex, Delhi-110052
E-mail : srusteels@yahoo.in, Website : www.srusteels.in
Tel : 011-27474749

SRU/CS/07

May 29, 2015

The Manager
Listing Department
Ludhiana Stock Exchange Association Ltd.
Feroze Gandhi Market
Ludhiana-141001 (Punjab)

Sub: Outcome of the Board Meeting held on May 29, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, 29th May, 2015, has amongst others:-

1. Considered and Approved (Standalone) Audited Financial Results for the quarter and financial year ended March 31, 2015. A copy of the Audited Financial Results for the quarter and financial year ended March 31, 2015 along with Auditors' Report (Standalone) is enclosed as **Annexure-A**.
2. Considered and Approved the Statement of Appropriation under Clause 20 of the Listing Agreement. A copy is enclosed as **Annexure-B**.

You are therefore requested to kindly take the above facts into your account.

Thanking You,

For and on the behalf of Board
For SRU Steels Limited


Sonam Singh
(Company Secretary)

- Encl:**
1. Audited financial results for the quarter ended 31st March, 2015
 2. Audit Report
 3. Statement of Appropriation

PART-I
Statement of Audited Standalone results for the quarter and year ending 31st March 2015

SRU STEELS LIMITED
ANNEXURE A

S. No	PARTICULARS	Quarter Ended				Year Ended		(Rs. In Lakhs)
		31-Mar-15 (Audited)	31-Dec-14 (Un-Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	
1	Income From Operations							
a)	Net Sales/Income from Operations							
b)	Other Operating Income							
	Total	62.96	15.76	9.81	114.16	76.34		
2	Expenditure							
a)	Consumption of Raw Materials	62.96	15.76	9.81	114.16	76.34		
b)	Purchase of Traded Goods							
c)	Employees Costs							
d)	Depreciation							
e)	Other Expenditure							
	Total	33.15	5.25	2.59	47.58	11.98		
	(Any item exceeding 10% of the total expenditure to be shown separately)	1.29	0.90	0.96	3.99	3.73		
		14.89	7.64	7.47	38.76	42.74		
3	Profit from Operations before other Income, Interest and Exceptional items (1-2)	49.33	13.79	11.02	90.33	58.45		
4	Other Income							
5	Profit before Interest and Exceptional Items (3+4)	13.63	1.97	(1.21)	23.83	17.89		
6	Interest							
7	Profit after Interest but before Exceptional Items (5-6)	13.63	1.97	(1.21)	23.83	17.89		
8	Exceptional items							
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	13.63	1.97	(1.21)	23.83	17.89		
10	Tax Expense							
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	13.63	1.97	(1.21)	23.83	17.89		
12	Extraordinary item (net of tax expense)	4.22	0.61	(0.37)	7.38	5.53		
13	Net Profit(+)/Loss(-) for the period (11-12)	9.41	1.36	(0.84)	16.45	12.36		
14	Paid up equity share capital (Face value Rs 10/- each share)	9.41	1.36	(0.84)	16.45	12.36		
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	799.19	362.74	362.74	799.19	362.74		
16	Earning Per Share (EPS)							
a)	Basic and diluted EPS before Extraordinary items	0.152	0.04	(0.023)	0.386	0.34		
b)	Basic and diluted EPS after Extraordinary items	0.152	0.04	(0.023)	0.386	0.34		

PART-II

S. No	PARTICULARS	Quarter Ended				Year Ended	
		31-Mar-15 (Audited)	31-Dec-14 (Un-Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)
A.	Particular of Shareholding						
1	Public Shareholding	6,444,900	2,080,400	2,080,400	6,444,900	2,080,400	
	- No. of shares	80.64	57.35	57.35	80.64	57.35	
	- Percentage of shareholding						



Particular	3 months ended 31 March, 2015					
a) Promoters and Promoter Group Shareholding	- Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- No. of shares	Nil	Nil	Nil	Nil	Nil
b) shareholding of promoter and promoter group)	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	1547000	1547000	1547000	1547000	1547000
	- No. of shares	100	100	100	100	100
- Percentage of shareholding (as a % of the total capital of the company)	- Percentage of shareholding (as a % of the total capital of the company)	19.36	42.65	42.65	19.36	42.65

Particular	3 months ended 31 March, 2015		
B INVESTOR COMPLAINTS	Pending at the beginning of the quarter	0	
	Received during the quarter	0	
	Disposed of during the quarter	0	
Remaining unresolved at the end of the quarter	0		

- Notes:**
- The above quarterly and annual financial result have been reviewed by the Audit committee and approved by the Board of Director at their respective meeting held on 29th May, 2015 and have been audited by Statutory Auditor of the Company.
 - The tax expense comprises of current tax and deferred tax Assets/Liabilities(if any).
 - The useful life of fixed Assets have been revised in accordance with the schedule II of the the companies Act 2013 which is applicable from accounting periods commencing on or after 1st April, 2014. Accordingly an amount of Rs. 557 (Net of all adjustment and Deferred Tax) representing assets "beyond their useful lifes or below their salvage value" as of 1st April 2014 has been transferred to General Reserve.
 - The Figure of last Quarter are the balancing figures between audited figures in respect of full year and the published year to date figures upto third quarter of the current financial year. Also figures upto the end of third quarter were only reviewed and not subjected to audit.
 - Pursuant to the Sanction of the Hon'ble High Court of Delhi to the Scheme of Merger, the assets and liabilities of all Seven transferor companies have been merged with SRU Steels Ltd w.e.f 31st Jan, 2015 in accordance with scheme so sanctioned. As a result of merger there is no change in the promoters shareholding but has further, said scheme of merger approved by the High Court:
 - Authorised share capital stands increased to 9.5 crs divided into 95,00,000 Equity share of Rs. 10 Each.
 - Issued Share Capital Stands Increased to Rs. 7.99 Crs divided into 79,91,900 Equity Shares of Rs. 10 Each.
 - The company has compiled with all the relevant accounting standards issued by the ICAI as applicable to the company.
 - The Company is primarily engaged in the business of "Trading of Stainless Steels" which as per Accounting Standard-17 on 'Single Reporting' notified pursuant to Companies (Accounting Standard) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
 - Figures have been re-grouped wherever necessary to facilitate comparison.
 - The audited financial results are also available on the Company's website: www.srusteel.in

PLACE: NEW DELHI
 DATED: 29th May, 2015


SRU STEELS LIMITED
 (Managing Director)
 Ramesh Aggarwal
 DIN: 00151223

Standalone Statement of Assets and Liabilities as at 31st March 2015

PARTICULARS	(Rs. In Lakhs)	
	For the year ended 31st March 2015 (Audited)	As at Previous year ended 31st March, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	799.19	362.74
(b) Reserve & Surplus	263.33	109.67
Sub - total -Shareholders funds	1,062.52	472.41
2 Current liabilities		
(a) Trade payables	123.30	148.99
(b) Other current liabilities	113.17	34.63
(c) Short-term provisions	7.77	5.71
Sub-total- Non and Current liabilities	244.24	189.33
TOTAL - EQUITY AND LIABILITIES	1,306.76	661.74
B ASSET		
1 Non-current assets		
(a) Fixed assets	8.38	12.29
(b) Deferred tax assets(net)	1.93	1.54
(c) Long-term loans and advance	496.91	320.82
(d) Other non-current assets	0.34	0.33
Sub-total- Non Current assets	507.56	334.98
2 Current assets		
(a) Trade Receivable	201.54	282.18
(b) Cash and cash equivalent	58.06	3.40
(c) Short- term loans and advances	456.31	9.72
(d) Other current assets	83.29	31.46
Sub-total- Current assets	799.20	326.76
TOTAL- ASSETS	1,306.76	661.74





Auditor's Report On Year to date Results of the Company Pursuant to the
Clause 41 of the Listing Agreement

To the Board of Directors of M/s. SRU Steels Limited

- 1 We have audited the standalone financial results ("the statement") of M/s. SRU Steels Limited ("the company") for the Year ended 31st March 2015, attached herewith, being the submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of the standalone financial statements of the company for the year ended March 31, 2015, which are the responsibility of the company's management. Our responsibility is to express an opinion on this statement based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting principles generally accepted in India, including the Accounting Standard specify under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed in the standalone financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3 In our opinion and to the best of our information and according to the explanations given to us, this statement:
 - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard and;
 - (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2015.
- 4 Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Regn. No. 007944N)



(KULDEEP SHARMA)
PARTNER
M.NO. 084073

PLACE: NEW DELHI
DATED: 29-05-2015

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company:
Company Symbol:

SRU STEELS LIMITED

For the year ended March 31, 2015

Particulars	Standalone (Audited) (Rs. in Lacs)		Consolidated (Audited) (Rs. in Lacs)	
	Current Year 31.03.2015	Previous Year 31.03.2014	Current Year 31.03.2015	Previous Year 31.03.2014
1. Total Turnover and other receipts	114.16	76.34	--	--
2. Gross Profit (Before deducting any of the following)	27.88	21.71	--	--
a) Finance Costs	.06	.08	--	--
b) Depreciation	3.99	3.73	--	--
c) Tax Liability	7.38	5.53	--	--
d) Others	--	--	--	--
I. Loss from discontinuing operation before tax	--	--	--	--
Add:				
(i) Minority Interest	--	--	--	--
(ii) Profit of Associates	--	--	--	--
3. Net Profit available for appropriation	16.45	12.36	--	--
4. Net Profit/Loss	16.45	16.45	--	--
Add: B/f. from last year's balance	48.11	35.75	--	--
Less: Transferred to				
(i) General Reserve	--	--	--	--
(ii) Debenture Redemption Reserve	--	--	--	--
5. Dividend				
(a) Current Year:	--	--	--	--
(b) Previous Year:	--	--	--	--
Corporate Tax on Dividend (net)	--	--	--	--
6. Brought forward loss of disposal of subsidiaries	--	--	--	--
7. Balance Carried Forward	--	--		
8. Particulars of proposed Rights/Bonus Shares/ Convertible Debenture Issues	--	--		

Dated: May 29, 2015

Place: New Delhi

