

SRU STEELS LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

PART-I

(Rs. In lacs)

S. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec. 2014 (Un-Audited)	30th Sept. 2014 (Un-Audited)	31st Dec. 2013 (Un-Audited)	31st Dec. 2014 (Un-Audited)	31st Dec. 2013 (Un-Audited)	
1	Income From Operations						
	a) Net Sales/Income from Operations	15.76	17.32	23.66	51.20	66.53	76.34
	b) Other Operating Income	15.76	17.32	23.66	51.20	66.53	76.34
	Total						
2	Expenditure						
	a) Increase/decrease in Stock and WIP	-	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employees Costs	5.25	4.82	2.96	14.43	9.39	11.98
	e) Depreciation	0.90	0.90	0.95	2.70	2.77	3.73
	f) Commission expenses	-	1.53	7.94	3.54	20.60	20.60
	g) Other Expenditure	7.64	7.62	4.56	20.33	14.67	22.14
	Total	13.79	14.87	16.41	41.00	47.43	58.45
		(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1.97	2.45	7.25	10.20	19.10	17.89
4	Other Income	-	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	1.97	2.45	7.25	10.20	19.10	17.89
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional Items (5-6)	1.97	2.45	7.25	10.20	19.10	17.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1.97	2.45	7.25	10.20	19.10	17.89
10	Tax Expense (Net)	0.61	0.76	2.24	3.16	5.90	5.53
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	1.36	1.69	5.01	7.04	13.20	12.36
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11-12)	1.36	1.69	5.01	7.04	13.20	12.36
14	Paid up equity share capital (Face value Rs 10/- share)	362.74	362.74	362.74	362.74	362.74	362.74
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-	-	-
16	Earning Per Share (EPS)(Not Annualised)						
	a) Basic and diluted EPS before Extraordinary items	0.04	0.05	0.14	0.19	0.36	0.34
	b) Basic and diluted EPS after Extraordinary items	0.04	0.05	0.14	0.19	0.36	0.34

PART-II Select information for the Quarter Ended 31st December, 2014

(Rs. In lacs)

S. No	PARTICULARS	Quarter Ended				Nine Months Ended		Year Ended
		31st Dec. 2014 (Un-Audited)	30th Sept. 2014 (Un-Audited)	31st Dec. 2013 (Un-Audited)	31st Dec. 2014 (Un-Audited)	30th Sept. 2013 (Un-Audited)	31st Mar 2014 (Audited)	
A.	Particulars of Share holding							
1	Public Shareholding	2,080,400	2,080,400	2,080,400	2,080,400	2,080,400	2,080,400	
	- No. of shares	57.35	57.35	57.35	57.35	57.35	57.35	
	- Percentage of shareholding							
2	Promoters and Promoter Group Shareholding							
a)	pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)							
b)	Non-encumbered	1547000	1547000	1547000	1547000	1547000	1547000	
	- No. of shares	100	100	100	100	100	100	
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	42.65	42.65	42.65	42.65	42.65	42.65	
	- Percentage of shareholding (as a % of the total capital of the company)							
		Quarter ended 31.12.2014						
B	Particulars of Share holding							
	Investor Complaints/Requests	0	0	0	0	0	0	
	Pending at the beginning of the quarter	0	0	0	0	0	0	
	Received during the quarter	0	0	0	0	0	0	
	Disposed of during the quarter	0	0	0	0	0	0	
	Remaining unresolved at the end of the quarter	0	0	0	0	0	0	

Notes:

- The above result reviewed by the audit committee at its meeting held on 14th February, 2015 and were approved and taken on record by the Board of Directors at the meeting held on 14th February, 2015
- The tax expense comprises of current tax and deferred tax Assets/Liability (if any)
- Scheme of arrangement under section 391 to 394 of companies Act, 1956 for merger of seven companies has been approved by the board of directors of the company and merger petition filled with Delhi High Court has also been approved. The merger approval forms submitted to Registrar of Companies Delhi has been approved on 30th Jan, 2015. The final result do not carry any effect of said merger.
- Pursuant to the enactment of the companies Act 2013(the Act) the company has effective from April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provision of schedule II to the Act. The consequential impact (after considering the transition provision specified in schedule II) on the depreciation charged and on the result for the quarter is not material.
- There was no pending investor complaints/grievances as on 31st Dec., 2014 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
- Figures have been re-grouped wherever necessary to facilitate comparison.
- The company is engaged in business of acting as consignment agent and the company is dealing in only single segment.
- therefore Accounting Standards 17 issued by the Institute of Chartered Accountants of India is not applicable to the company

PLACE: New Delhi
 S/d
 Ramesh Agarwal
 (Managing Director)
 DATED: 14th Feb, 2015



"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SRU STEELS LIMITED for the quarter ended 31st December, 2014 being submitted by the company pursuant to the requirements of clause 41 of the Listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the quarter ended December 31, 2014 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Regn NO. 007944N)



PLACE: NEW DELHI
DATED: 14.02.2015


(KULDEEP SHARMA)
PARTNER
M.NO. 084073