



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered Office : 416-417-432, Rajendra Jaina Tower-1, Plot No. 18

Wazirpur, Shopping Complex, Delhi-110052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2017-18/14

August 14, 2017

To
The Manager
Listing Department
Ahmadabad Stock Exchange Association Limited
Kamdhenu Complex
Opp. Sahajanand College
Panjarapole,
Ahmadabad-380015

Subject: Outcome of the Board Meeting held on August 14, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e 14th August, 2017, which commenced at 3:00 P.M and concluded at 06:30 P.M has inter-alia, considered and approved the following:-

1. Unaudited Financial Results (Standalone) of the Company along with Limited Review Report for the quarter ended June 30, 2017. Copy of Quarterly Results along with Limited Review Report are attached. The results are also available on the website of the Company at www.srusteels.in and on the websites of Stock Exchange at www.aselindia.com.
2. Proposed the appointment of M/s O.P TULSYAN & CO as Statutory Auditor of the Company for a period of 5 Consecutive years, subject to the approval of the Shareholders from the conclusion of the ensuing 22nd Annual general meeting till the Conclusion of 27th Annual General Meeting for the financial year 2021-2022.

M/s O.P TULSYAN & CO (Firm Regn No: 500028N) was founded in the year 1967 by Mr. O.P TULSYAN, a Chartered Accountant. The firm has over 50 years of Experience in the Field of Tax & Regulatory Services, Audit & Assurance Services and development and Implementation of Accounting Systems. The firm is a team of Professional Chartered Accountant who have Substantial Exposure in the above said services. M/s O.P TULSYAN & CO is to be appointed as Statutory Auditors of the Company in place of M/s B.M. Sharma & Associates whose tenure as a Statutory Auditor expires at the Conclusion of the ensuing annual general meeting.

3. Appointment of M/s. Avinash Pandey & Associates, Practising Company Secretaries, Delhi to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 22nd Annual General Meeting, in a fair and transparent manner.
4. Appointment of M/s. Sharvan & Associates, Chartered Accountants, Bikaner as an Internal Auditor for the financial year 2017-18 in place of M/s P. R. Shah & Associates.

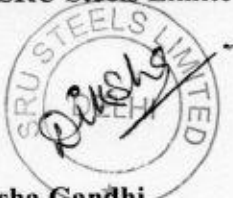
M/s Sharvan & Associates (Firm Regn No. 026934N) was founded in the year 2002 by Mr. Sharvan Kumar & Sh. Chhote Lal Mundhara, Chartered Accountants. The firm has over 15 years of Experience in the Field of Audit, Taxation (Direct and Indirect), Company Law Matters, Project Finance, Management Consultancy, Internal Audit & Statutory Audits of Banks, Concurrent Inspection, Stock Inspection & Revenue Audit of Bank and other Financial Institutions. The firm is a team of Professional Chartered Accountant who have Substantial Exposure in the above said services. M/s Sharvan & Associates is to be appointed as Internal Auditors of the Company in place of M/s P. R. Shah & Associates whose tenure as an Internal Auditor expires at the Conclusion of the ensuing annual general meeting.

5. Re-appointment of M/s. Anand Nimesh & Associates, Practicing Company Secretaries, Delhi as a Secretarial Auditor of the Company for the financial year 2017-18.
6. To Appoint a director in place of Mr. Naresh Kumar Garg (DIN: 00986846), who retire by rotation and, being eligible, offer himself for re-appointment.
7. The 22nd Annual General Meeting of the Company to be held on Friday the 29th day of September, 2017 at 10:00 A.M. at its Registered Office situated at 416-417-432, Rajendra Jaina Tower-1, Plot No.18, Wazirpur Shopping Complex, Delhi-110052

You are requested to kindly take the above on record.

Thanking You,

For **SRU Steels Limited**



Diksha Gandhi
(Company Secretary cum Compliance Officer)
Investor E-mail Id: srusteels@yahoo.in



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The Manager,
Listing Department,
Ahmadabad Stock Exchange Association Ltd.
Kamdhenu Complex
Opp. Sahajanand College
Panjarapole,
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Sub: Notice of Book Closure & Cut-off date for E-voting

Dear Sir,

Pursuant to section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Register of Members & Share Transfer Books of the Company shall remain closed from September 23, 2017 to September 29, 2017 (both days inclusive) for the purpose of 22nd Annual General Meeting of the Company to be held on September 29, 2017 at 10:00 A.M. at the Registered office of the Company at 416-417-432, Rajendra Jaina Tower-1, Plot No.18, Wazirpur Shopping Complex, Delhi- 110052.

The Company pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has fixed Friday, 22nd September, 2017 as the Cut-off date to determine the entitlement of the members/shareholders, to cast their vote (electronically or physically) on all the resolutions set forth in the Notice of the 22nd Annual General Meeting of the Company.

The Company would be availing e-voting from Central Depository Services (India) Limited (CDSL).

Kindly take the same on your records and acknowledge receipt.

Thanking you

Yours faithfully

For SRU Steels Limited,



Diksha Gandhi
(Company Secretary cum Compliance Officer)
Investor E-mail Id: srusteels@yahoo.in

CC. To

National Securities Depository Limited Trade World, 4 th floor, Kamla Mill Compound Senapati Bapat Marg, Lower Parel Mumbai - 400013	Central Depository Services (India) Limited Phiroze Jee Jee Bhoy Towers 17 th floor Dalal Street, Fort Mumbai - 400001	Beetal Financial & Computer Services Pvt. Ltd Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062
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"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. (CIR/CFD\FAC/62/2016) dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. (CIR/CFD\FAC/62/2016) dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Registration NO. 007944N)



(KULDEEP SHARMA)
PARTNER
M.NO. 084073

PLACE: NEW DELHI
DATED: 14.08.2017



SRU STEELS LIMITED
Statement of Unaudited/Audited Standalone results for the quarter Ended 30th June, 2017

S. No	PARTICULARS	For the Quarter Ended		For the Year Ended	
		30.06.2017 (Un-Audited)	31.03.2017 (Audited)		30.06.2016 (Un-Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	24.51	34.76	27.80	131.92
	b) Other Operating Income	-	-	-	-
	Total Income from Operation (Net)	24.51	34.76	27.80	131.92
2	Expenses				
	a) Change in inventories of finished goods, WIP & stock in trade	-	-	-	-
	b) Cost of Material Consumed	-	-	-	-
	c) Purchase of Stock in trade	5.28	7.61	7.05	29.39
	d) Employees benefits expenses	0.69	1.28	1.14	4.80
	e) Depreciation and amortisation expenses	4.50	4.50	-	4.50
	f) Rent Exp	1.31	2.63	4.12	9.04
	g) Professional Expense	7.88	15.35	5.21	41.51
	h) Other expenses (any item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	-	-	-	-
	Total expenses	19.66	31.37	17.52	89.74
3	Profit / (loss) from Operations before other income, finance costt and Exceptional items (1-2)	4.85	3.39	10.28	42.68
4	Other Income	1.42	-	0.16	0.16
5	Profit/ (loss) before interest and Exceptional items (3+4)	6.27	3.39	10.44	42.84
6	Finance cost	-	-	-	-
7	Profit/(Loss) after finance cost but before Exceptional items (5-6)	6.27	3.39	10.44	42.84
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	6.27	3.39	10.44	42.84
10	Tax Expense	1.25	1.06	3.29	13.25
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	5.02	2.33	7.15	29.59
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	5.02	2.33	7.15	29.59
14	Share or profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit/(Loss) after taxes, Minority interest and share of profit/(loss) of association (13+14+15)	5.02	2.33	7.15	29.59
17	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19
18	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/Cing Year	-	-	-	313.85
19	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items	6.063	0.029	0.089	0.370
	b) Basic and diluted EPS after Extraordinary items	0.063	0.029	0.089	0.370



Notes:

- 1 The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August, 14, 2017.
- 2 The tax expense comprises of current tax and deferred tax Assets/Liabilities (if Any)
- 3 The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, is not required to publish segment results.
- 4 There was no pending investor complaints/grievance as on 30th June, 2017 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 5 The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to conform to the current period's classification.
- 7 The Un-audited standalone financial results are also available on the Company's website of the Company at www.sruusteels.in and on the website of the stock Exchange viz, ASE Limited at <http://aseindia.co.in>.
- 8 The Figures for the quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full FY 2016-17 and the year to date figures up to the third quarter of FY 2016-17

PLACE: NEW DELHI
DATED: 14th, August, 2017

