



SRU STEELS LIMITED

**FAMILIARISATION PROGRAMME FOR
INDEPENDENT DIRECTORS**

in terms of Regulation 25(7) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (“Listing
Regulations”)

1. Preamble:

In accordance with the requirements of Regulation 25(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013 the Listed entity shall familiarize the independent directors through various programmes about the listed entity, including the following:

- a) nature of the industry in which the listed entity operates;
- b) business model of the listed entity;
- c) roles, rights, responsibilities of independent directors; and
- d) any other relevant information.

2. Purpose and Objective:

The program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

3. Overview of Familiarization Process:

The Members of the Board of SRU Steels Limited get familiarised with the Company, its Management and its operations in various ways. The Members of the Board are provided with all the documents to enable them to have better understanding of the Company, its various operations and the industry in which it operates.

Ongoing familiarisation aims to provide insights into the Company and the business environment to enable all the Independent Directors to be updated of newer challenges, risks and opportunities relevant in the Company's context and to lend perspective to the strategic direction of the Company.

The Independent Directors are made aware of their roles, functions, duties and responsibilities at the time of their appointment through formal letter of appointment.

At the outset all the Independent Directors are provided an overview of

- Criteria of Independence applicable to Independent Directors as per SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.
- Vigil Mechanism;
- Board evaluation process and procedure;
- Code of Conduct for Directors and Senior Management Personnel.

Presentations are made to the Board and Board Members may interact with Senior Management during these presentations.

Directors are also informed of various developments from time to time. Directors are made aware of the various policies of the Company at the time of their appointment. The Company arranges site visit for the Directors, giving them insight of various projects.

4. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

5. Review of the Program

The familiarization program for the Independent Director will be reviewed from time to time and revised as required

6. Familiarisation Programmes during the year 2020 and cumulative upto 31st December, 2020

Particulars	During the year 2020	Cumulative upto 31st December, 2020
Number of familiarisation programmes organised by the Company	10	15
Number of hours spent by Independent Directors in aggregate.	22.50	35